



Target Market Determination Savings and Investment Products

Christmas Saver

WAW Credit Union Co-Operative Ltd.

ABN 48 087 651 787

Australian Financial Service Licence 247298

Australian Credit Licence 247298

Target Market Determination – Savings and Investment Products

S53 – Christmas Saver

Issuer	WAW Credit Union Cooperative Ltd ABN 48 087 651 787 AFSL & Australian Credit Licence 247298
Date of TMD	20 February 2024
Target Market	<ul style="list-style-type: none"> • Individual consumers or Joint account holders • Located in or associated with North East Victoria and Southern New South Wales <p><i>Description of product, including key attributes</i></p> <p>S53 Christmas Saver, key features of this product are:</p> <ul style="list-style-type: none"> • Minimum balances are not required. • There are no minimum transaction amounts. • Funds are available from 1 November – 15 January of the following year, subject to the normal clearance for any cheques deposited. • Deposit interest is calculated on the daily balance. • Deposited interest is credited to the account annually, on the last day of October. • There are no monthly account-keeping fees. • Transaction and non-standard fees and charges may apply (refer fees and charges schedule). • Access within the eligible period includes: <ul style="list-style-type: none"> ○ BPAY facilities, including BPAY View, available. ○ Direct debits available. ○ Internal and external online transfer available. ○ Osko/NPP Payments available. ○ Over-the-counter withdrawals available. • Direct crediting to account available. • Over-the-counter deposits available. • This account does not have access to the following facilities: <ul style="list-style-type: none"> ○ Visa Debit card facilities. ○ Personal overdraft facilities. • 24 hour access to account available via Phone Banking, Internet Banking and Mobile Internet Banking. • Any cash withdrawal is limited to a maximum of \$3,000 per day unless notice has been received 24 hours prior. • Fees may apply to requests for amounts in excess of \$15,000. <p><i>Description of likely objectives, financial situation and needs of consumers in the target market</i></p> <p>This product is designed for individual consumers or joint account holders who require a savings account to save for Christmas expenses, with funds available at call, and linked to a debit card for ATM use during the available period.</p> <p><i>Classes of consumers for whom the product is unsuitable</i></p> <p>This product is unsuitable for:</p> <ul style="list-style-type: none"> • Individual consumers or joint account holders who require an easily accessible transaction account. • Business customers, including sole traders • Self-Managed Superannuation Funds • Registered clubs, societies and community groups

	<p><i>Explanation of why the product is likely to be consistent with the likely objectives, financial situation and needs of consumers in the target market</i></p> <p>This product is likely to be consistent with the likely objectives, financial situation and needs of consumers in the target market because it provides a savings account which encourages consumers to save for Christmas-related expenses, but offers access to those consumers who need to do so in an emergency situation.</p>
<p>Distribution Conditions</p>	<p><i>Distribution conditions</i></p> <p>This product is distributed by the issuer through the following channels:</p> <ul style="list-style-type: none"> • Service centres <p>Distribution conditions for this product include:</p> <ul style="list-style-type: none"> • ensuring that retail clients meet the eligibility requirements for the product • ensuring that distribution through branches by appropriately trained staff <p>There are no other distributors for this product.</p> <p><i>Why the distribution conditions and restrictions will make it more likely that the consumers who acquire the product are in the target market</i></p> <p>Geographic proximity of consumers and branch distribution of this product enables face-to-face assessment of the customer’s financial situation, objectives and needs by adequately trained staff members.</p>
<p>Review Triggers</p>	<p>The review triggers that would reasonably suggest that the TMD is no longer appropriate include:</p> <ul style="list-style-type: none"> • A significant dealing of the product to consumers outside the target market occurs; • A significant number of complaints is received from customers in relation to their purchase or use of the product that reasonably suggests that the TMD is no longer appropriate; • A material change to the product or the terms and conditions of the product occurs which would cause the TMD to no longer be appropriate.
<p>Review Periods</p>	<p><i>Periodic review date:</i> 01 March 2026</p> <p><i>Periodic reviews:</i> every 2 years after the initial and each subsequent review</p>
<p>Distribution Reporting Requirements</p>	<p>BankWAW does not engage in retail product distribution conduct in relation to this product.</p>